

*Paulo Y. T.*

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

MILTON PFEIFFER, on behalf of himself  
and all others similarly situated

Plaintiff,

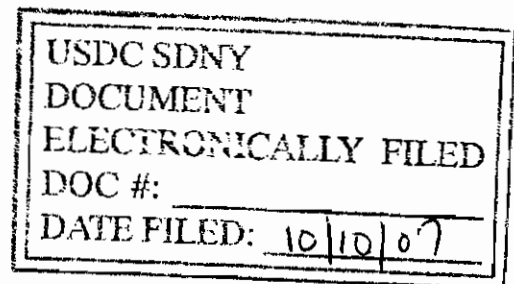
v.

QIAO XING UNIVERSAL TELEPHONE,  
INC., RUI LIN WU, AND ALBERT LEUNG

Defendants.

No. 07-civ-7252 (DLC) (HBP)

ECF CASE



STIPULATION

WHEREAS, Plaintiff in the above-captioned class action filed a complaint against Qiao Xing Universal Telephone, Inc. ("Qiao Xing"), Rui Lin Wu and Albert Leung ("Defendants") alleging violations of the federal securities laws on August 14, 2007 ("Complaint");

WHEREAS, counsel is authorized to accept service of the Complaint and waive service of a summons on behalf of Qiao Xing and Rui Lin Wu, but not on behalf of Albert Leung;

IT IS HEREBY STIPULATED AND AGREED by and between counsel for the undersigned parties as follows:

1. The undersigned counsel for Defendants accepts service of the Complaint and waives service of a summons in this action on behalf of Qiao Xing and Rui Lin Wu, and does not require service of the Complaint in the manner provided by Federal Rule of Civil Procedure 4 on these two defendants.

2. Qiao Xing and Rui Lin Wu retain all defenses and/or objections to this action or to the jurisdiction or venue of the Court except for objections based on a defect in the summons or in the service of the summons and/or complaint.

3. Defendants are not required to answer or move to dismiss the Complaint until after the appointment of Lead Plaintiff, pursuant to a scheduling order directed by the Court.

Dated: September 20, 2007  
New York, NY

**POMERANTZ HAUDEK BLOCK  
GROSSMAN & GROSS, LLP**

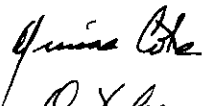
By:  \_\_\_\_\_

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*Attorneys for Plaintiff*

*So ordered.*

  
*Quina C. He*  
*October 10, 2007*

**MORRISON & FOERSTER LLP**

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*Attorneys for Defendants*

SO ORDERED: \_\_\_\_\_

U. S. D. J. 